**Terms of Ownership**:

What are the ownership percentages?

Who pays the costs of ownership (e.g. mortgage, taxes, insurance, maintenance, improvements, etc.)?

What if the owners can’t agree on those costs?

What if one owner doesn’t pay his share of those costs?

Are the owners limited to their own spaces (e.g. an upstairs unit and a downstairs unit)?

What if one owner wants to sell and get out? What if an owner dies?

What are the terms of a sale from one party to the other?

What determines the “purchase price”?

What if the other owner can’t pay for the buy-out?

Can one owner borrow against the property? Or lease it to someone else?

**Standard Legalese about**:

The agreement and the applicable law

How disputes are resolved

The legal relationship between the parties