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FOR IMMEDIATE RELEASE

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### **Citizens Releases 2014 Rate Hearing Press Kit**

TALLAHASSEE, FL – Citizens Property Insurance Corporation (Citizens) has prepared a 2014 Rates kit to provide members of the press with information about its 2014 rate filing, which will be discussed at its Board of Governors' meeting on June 26, 2013.

For 2014, the Citizens Board of Governors is expected to once again submit two sets of personal residential rates to the Office of Insurance Regulation (OIR) for approval. The first set was calculated using Citizens' risk load. The second set uses OIR approved risk load. Both rate sets are broken down by policy type and territory and are included in the kit.

Additional information on risk loads and answers to other common questions about Citizens' rates and premiums are in the included *Citizens 2014 Rates Frequently Asked Questions*. Also included in the kit are several documents that provide useful information about Citizens' costs and projected rate need for 2014.

The [Citizens 2014 Rates Kit](#) is available under *Press Kits* on the [Media Resources](#) page of [www.citizensfla.com](http://www.citizensfla.com).

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In 2002, the Florida Legislature created Citizens Property Insurance Corporation (Citizens), a not-for-profit alternative insurer, whose public purpose is to provide insurance to, and serve the needs of, property owners who cannot find coverage in the private insurance market.

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