

## Housing and Interest Rate Forecast, 12/30/2011

	2007	2008	2009	2010	2011	2012	2013
<b>Housing Activity (000)</b>							
Total Housing Starts	1,342	900	554	585	605	709	920
Single Family	1,036	616	442	471	427	501	685
Multifamily	306	284	112	114	178	208	235
New Single Family Sales	769	482	374	321	304	360	524
Existing Single-Family Home Sales	4,959	4,337	4,559	4,311	3,776	4,375	5,363
<b>Interest Rates</b>							
Federal Funds Rate	4.25%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%
90 day T Bill Rate	4.47%	1.39%	0.15%	0.14%	0.06%	0.11%	0.28%
Treasury Yields:							
One Year Maturity	4.52%	1.82%	0.47%	0.32%	0.19%	0.23%	0.45%
Ten Year Maturity	4.63%	3.67%	3.26%	3.21%	2.79%	2.33%	3.19%
Freddie Mac Commitment Rates:							
Fixed Rate Mortgages	6.34%	6.04%	5.04%	4.69%	4.45%	4.29%	4.93%
ARMs	5.56%	5.17%	4.71%	3.79%	3.05%	3.01%	3.35%
Prime Rate	8.05%	5.09%	3.25%	3.25%	3.25%	3.25%	3.25%

Data are averages of seasonally adjusted quarterly data and may not match annual data published elsewhere.

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